

**ALPS PRICE MEADOWS<sup>SM</sup> AMONG TOP RANKING IN INSTITUTIONAL INVESTOR'S 2008 ALPHA AWARDS FOR 3<sup>RD</sup> STRAIGHT YEAR**

**Small Firms' Favorites - Administrators**

Rank		Firm
2008	2007	
1	2	Goldman Sachs & Co.
2	1	ALPS Price Meadows <sup>SM</sup>
3	3	Admiral Administration
4	-	Citi
5	4	Citco Fund Services
6	5	SS&C Technologies
7	8	UBS
8	6	HSBC
9	9	GlobeOp Financial Services
10	10	Spectrum Global Fund Administration
11	11	SEI Global Fund Services
12	-	Fortis Prime Fund Solutions

**Denver, CO, October 29, 2008** - ALPS Price Meadows<sup>SM</sup> (APM), a leading provider of outsourced administrative solutions to the alternative asset management industry, announced that its clients have again voted the company among the top hedge fund administrators. Institutional Investor's 2008 Alpha Awards<sup>TM</sup> named APM as the #2 Fund Administrator in the "Small Firms' Favorites" category - second only to Goldman Sachs & Co. Small firms are considered those with less than \$1 billion in assets and comprise the vast majority of hedge funds. APM has earned the coveted Alpha Award<sup>TM</sup> for three straight years.

Institutional Investor, one of the world's foremost financial publications, has published its Alpha Awards<sup>TM</sup> for four years. The awards are based solely on the survey results from nearly 1,000 hedge fund managers on their service providers' performance.

"It is a distinct honor that for three years running we have been recognized as industry leaders by our clients. Hedge fund administration is a very competitive business in an extremely dynamic and growing industry. This award is confirmation that year-in and year-out we are maintaining our competitive edge," noted Rick Meadows, Executive Vice President, on the continued success of APM.

Hedge fund managers were asked to rate their service providers in a variety of areas, such as fund accounting, middle-office services and technology & reporting. However, the level and quality of client service proves a major determinant in how firms fare according to Alpha Magazine. "The Alpha Awards are based on a comprehensive survey of client satisfaction, so this is a tremendous vote of confidence from our clients," stated Jeremy May, President of ALPS Fund Services, Inc.<sup>TM</sup> "We are committed to maintaining those service levels in the years to come."

**About ALPS Price Meadows<sup>SM</sup>**

ALPS Price Meadows<sup>SM</sup> (APM) is a division of ALPS Fund Services, Inc.<sup>TM</sup> APM provides "needs based" solutions - based on needs observed as former managers and investors in hedge funds and funds-of-funds. The firm administers a wide variety of hedge funds, funds-of-funds, private equity and other funds, both domestic and offshore. Currently, APM provides administration services to over 200 funds spread across 30 states, the British Virgin Islands and the Cayman Islands. For more information, visit [www.alpspricemeadows.com](http://www.alpspricemeadows.com).

**About ALPS Fund Services, Inc.<sup>TM</sup>**

ALPS Fund Services, Inc.<sup>TM</sup> is a Denver-based outsourcing solution for administration, compliance, creative services, fund accounting, legal, marketing, tax administration, transfer agency and shareholder services for open-end, closed-end, alternative investment and exchange-traded funds. As of September 30, 2008, ALPS has approximately \$32 billion in client investment fund assets under administration and ALPS Distributors, Inc. provides distribution services to over \$240 billion in client assets. For more information, visit [www.alpsinc.com](http://www.alpsinc.com).

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